

security for payment of all amounts payable under the Bond; and

WHEREAS, the County has agreed to loan to the Company the proceeds from the issuance and sale of the Bond upon receipt by the County of the Company's \$2,500,000 Note committing it to pay all amounts payable under the Bond and also upon receipt by the County from the Company of adequate security for payment of these amounts;

NOW, THEREFORE, KNOW ALL MEN, that in consideration of \$1.00 in hand paid at and before the execution and delivery of these presents and in consideration of the advancement by the County to the Company of the aforementioned funds and for the better securing of the repayment of these funds with interest to the County in accordance with the terms of the Company's aforementioned Note and also for the better securing of the repayment of all other indebtedness hereby secured, the County and the Company agree as follows:

SECTION 1. DEFINITION OF LOAN AGREEMENT, COMPANY NOTE, AND COMPANY MORTGAGE.

"Loan Agreement" shall be defined as that Loan Agreement dated as of February 18, 1981 among the County, the Bank and the Company.

"Company Note" shall be defined as that Note dated on or about February 19, 1981 in the principal amount of \$2,500,000 made by the Company and naming the County as payee, the form of which is attached as Exhibit A to this Security Agreement.

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